

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Euromax Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	01/01/2025	<b>To:</b>	31/12/2025	<b>Date submitted</b>	20/04/2026

**Reporting Entity ESTMA Identification Number** E445132

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Nikola Gulev

**Date**

20/04/2026

**Position Title**

CFO

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<b>Reporting Entity Name</b>	Euromax Resources Ltd.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E445132				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
North Macedonia	National Government of the Republic of North Macedonia				120,000					120,000	Annual concession fees as required by Macedonian regulation

**Additional Notes:**

- (1) Presented amounts have been rounded to the nearest C\$10,000;
- (2) The original currency of the disclosed payments is in Macedonian denars, and converted into Canadian dollar for presentation purposes by using the exchange rate at the date of transaction (November 11, 2025) (MKD/C\$ = 0.02609), sourced from www.oanda.com

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<b>Reporting Entity ESTMA Identification Number</b>	E445132		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
North Macedonia	Ilovica-Shtuka copper project ("Ilovica-Shtuka Project")			120,000					120,000	Annual concession fees as required by Macedonian regulation

**Additional Notes<sup>3</sup>:**

(1) Presented amounts have been rounded to the nearest C\$10,000;

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