

Euromax Announces Intention to Extend Maturity Dates of Previously Issued Convertible Debentures

VANCOUVER, BC, February 19, 2026 - **Euromax Resources Ltd.** (TSXV: EOX): ("**Euromax**" or the "**Company**") announces that the Company intends to amend certain terms of its previously issued convertible debentures, which were issued to: (i) the European Bank for Reconstruction and Development ("**EBRD**") in the aggregate principal amount of USD\$5,000,000 (as amended from time to time, the "**EBRD Debenture**"); and (ii) CC Ilovitza Limited ("**CCC**"), an affiliate of Consolidated Contractors Company Group, in the aggregate principal amount of CAD\$5,200,000 (as amended from time to time, the "**CCC Debenture**" and, collectively with the EBRD Debenture, the "**Convertible Debentures**").

Specifically, Euromax intends to, among other things, enter into agreements with EBRD and CCC to extend the maturity dates of the Convertible Debentures from February 28, 2026 to February 28, 2027 (the "**Proposed Amendments**").

The Proposed Amendments are not intended to make any changes to the conversion price applicable to principal under the Convertible Debentures (\$0.15 per share) or to the applicable interest rate (20% for the period from and including April 30, 2018 to and excluding March 31, 2019 and 7% for the period from and including March 31, 2019 to and excluding February 28, 2027).

In completing the Proposed Amendments, the Company is relying on the exemptions from the formal valuation and minority approval requirements in Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**") contained in sections 5.5(e) and 5.7(1)(c) of MI 61-101, respectively.

The Proposed Amendments are subject to acceptance by the TSX Venture Exchange and other approvals.

Neither the TSX Venture Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

About Euromax Resources Ltd.

Euromax has a major development project in North Macedonia and is focused on building and operating the Ilovica-Shtuka gold-copper project.

Forward-Looking Information

*This news release contains statements that are forward-looking, such as those relating to the lack of changes to the conversion price applicable to principal under the Convertible Debentures in connection with the Proposed Amendments. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by the Company, including its annual information form for the year ended December 31, 2024 and financial statements and related management's discussion and analysis ("**MD&A**") for the financial*

years ended December 31, 2024 and 2023, and the unaudited condensed consolidated interim financial statements for the three months ended September 30, 2025 and 2024 along with the accompanying MD&A, filed with the securities regulatory authorities in certain provinces of Canada and available on SEDAR+ at www.sedarplus.ca. The forward-looking statements contained in this document are as of the date of this document, and are subject to change after this date. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Euromax disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as otherwise required by applicable law.

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