

Euromax Receives Conditional Approval to List on the TSX Venture Exchange

VANCOUVER, BC, November 14, 2023 - **Euromax Resources Ltd.** (TSX: EOX): ("**Euromax**" or the "**Company**"), announces that, further to its October 18, 2023 press release regarding its application for listing on the TSX Venture Exchange (the "**TSXV**"), it has received conditional approval to list the Company's common shares on the TSXV as a Tier 2 Mining Issuer. Further to such conditional approval, Euromax intends to apply to be voluntarily delisted from the Toronto Stock Exchange (the "**TSX**").

Final approval of listing on the TSXV is subject to the Company satisfying certain customary conditions required by the TSXV. The Company expects that it will be able to satisfy all such conditions and will provide an update once the TSXV has issued a bulletin confirming the date on which trading on the TSXV will commence. The Company's listing on the TSXV will be coordinated with the delisting from the TSX such that there should be no interruption of trading of the Company's common shares. Upon listing on the TSXV, it is expected that the Company's common shares will continue to trade under the symbol "EOX".

The Company will provide further updates on timing as soon as they become available.

Securityholder approval of the voluntary delisting application is not required.

About Euromax Resources Ltd.

Euromax has a major development project in North Macedonia and is focused on building and operating the Ilovica-Shtuka gold-copper project.

Forward-Looking Information

This news release contains statements that are forward-looking, such as those relating to the listing of the Company's securities on the TSXV and the delisting of the Company's securities from the TSX, each of which remain subject to approval by the TSXV and TSX, respectively, and any expectations, including with respect to results and timing, of the processes related to any of the foregoing. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward- looking statements. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by the Company, including its annual information form for the year ended December 31, 2022 and financial statements and related MD&A for the financial years ended December 31, 2022 and 2021, and the unaudited condensed consolidated interim financial statements for the three and nine months ended September 30, 2023 and 2022 along with the accompanying MD&A, filed with the securities regulatory authorities in certain provinces of Canada and available on SEDAR+ at sedarplus.ca. The forward-looking statements contained in this document are as of the date of this document, and are subject to change after this date. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Euromax disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law. Neither the Toronto Stock Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

For more information, please visit www.euromaxresources.com or contact:

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