

Euromax Announces Debenture Extension

Euromax Resources Ltd., 20 December 2018 (TSX: EOX) (“**Euromax**” or the “**Company**”), announces that the Company has obtained agreements from each of the European Bank for Reconstruction and Development (“**EBRD**”) and CC Ilovitza Limited (“**CCC**”), an affiliate of Consolidated Contractors Company Group, to extend the maturity date of EBRD’s and CCC’s previously issued convertible debentures in the aggregate principal amounts of USD\$5,000,000 and CAD\$5,200,000, respectively, from December 31, 2018, to February 28, 2019.

About Euromax Resources Ltd.

Euromax is a minerals development company whose corporate strategy is centered on the development of the Ilovica-Shtuka Project, the company’s core copper development project located in Macedonia. Euromax, through its local subsidiaries, has been involved in the exploration and development of a number projects in south-eastern Europe since January 2011.

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