

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name EUROMAX RESOURCES LTD		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information VARSHAN GOKOOL	4 Telephone No. of contact +44(0)203 6672970	5 Email address of contact VGOKOOL@EUROMAXRESOURCES.CO.UK	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact FIFTH FLOOR, 12 BERKELEY STREET		7 City, town, or post office, state, and Zip code of contact LONDON, W1J 8DT, UNITED KINGDOM	
8 Date of action 17 OCTOBER 2012		9 Classification and description CONSOLIDATION OF COMMON SHARES	
10 CUSIP number 29873T307	11 Serial number(s)	12 Ticker symbol EOX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On October 17, 2012, the common shares of Euromax Resources Ltd ("the Company") were consolidated on the basis of three (3) pre-consolidation shares for one (1) post-consolidation share ("Share Consolidation"). This reduced the number of the Company's outstanding common shares from a total of 211,022,579 pre-consolidation common shares to 70,340,858 post-consolidation shares. There were no other changes to the Company's capital structure.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The number of post-consolidation common shares owned by each United States taxpayer was one-third (1/3) the number of pre-consolidation common shares owned by each United States taxpayer. This resulted in the basis of each post-consolidation common share increasing by three hundred (300%) percent from the basis of each pre-consolidation common share. This organizational action had no effect on the aggregate basis of all the Company's outstanding common shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Company's three for one Share Consolidation completed on October 17, 2012 reduced the number of the Company's outstanding common shares by two-thirds. The basis of each share of common stock after the Share Consolidation is three times the basis amount before the Share Consolidation.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The tax treatment of the
Share Consolidation falls under the Internal Revenue Code Section 305(a).

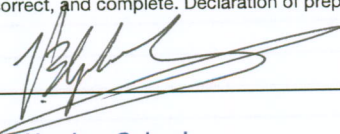
18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action occurred
during the Company's 2012 tax year.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶

Date ▶ 15 / 11 / 2012 .Print your name ▶ Varshan GokoolTitle ▶ Chief Financial Officer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054