

## EUROMAX ANNOUNCES RECEIPT OF CONDITIONAL APPROVAL TO GRADUATE TO TSX

**Euromax Resources Ltd. – June 20, 2016** (TSX-V: EOX, OTCQX: EOXFF): ("**Euromax**" or the "**Company**"), is pleased to announce that it has received conditional approval from the Toronto Stock Exchange ("**TSX**") for the listing of its common shares on the TSX subject to compliance with certain conditions for listing. In connection with the listing on the TSX, Euromax will apply to voluntarily delist its common shares from the TSX Venture Exchange (the "**TSXV**").

Euromax expects to satisfy all conditions for listing and will make a future announcement in advance of first trading on the TSX, specifying the last day of trading on the TSXV and first day of trading on the TSX. Upon its listing on the TSX, the Company's common shares will continue to trade under the symbol "**EOX**".

*"We are pleased to be graduating to the TSX as it has been an important corporate objective of the Company for the past year. A TSX listing gives rise to a number of advantages as we continue to build shareholder value, such as increased access to the capital markets and a larger pool of institutional investors,"* said **Steve Sharpe, President & CEO of Euromax**.

### **About Euromax Resources Ltd.**

Euromax has a major development project in Macedonia and an exploration services company in Bulgaria. We are focused on building and operating the Ilovica copper/gold project in Macedonia, as well profitably deploying the wealth of exploration experience within our Bulgarian Exploration Services subsidiary.

### **Forward-Looking Information**

*This news release contains forward-looking statements. In certain cases, forward-looking information may be identified by such terms as "proposed", "expects", "may", "shall", "will", or "would". In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on information currently available to the Company as well as the Company's current beliefs and assumptions made by the Company including, with respect to the Company's ability to satisfy all conditions to listing on the TSX. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, that the Company is delayed in receiving the necessary consents or approvals to graduate or at all. Readers are also encouraged to review all Company documents filed with the securities authorities in Canada, including the Management Discussion and Analysis in respect of the Company's recent financial statements under the heading "Operational and Other Business Risks", which documents describe material factors and assumptions and risks that apply to the forward looking statements in this release. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.*

For more information, please visit [www.euromaxresources.com](http://www.euromaxresources.com) or contact:

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