

Environmental Policy

1. Introduction

Euromax Resources Ltd (“Euromax” or the “Company”) is committed to environmental excellence, and believes that effectively managing the environmental aspects of its business will underpin its long-term success.

2. Purpose

Our objective is to have minimal impact on the environments in which we operate, and to manage any impacts in a responsible manner, to ensure sustainable long term operations.

3. Scope

This policy applies to all directors, employees (full time, part time, casual), contractors and consultants (together “staff”) of the Company and its subsidiaries.

4. Policy

Euromax will:

- (i) Maintain open communications with local communities, government authorities, non-governmental organisations, business partners, suppliers, customers, and other stakeholders;
- (ii) Develop, implement and maintain environmental management systems to identify, assess and manage environmental risk associated with our activities;
- (iii) Apply a mitigation hierarchy to the impacts of our activities - in other words avoid, minimise, compensate or enhance impacts that are identified;
- (iv) Ensure that mitigation measures are integrated into project design as far as possible;
- (v) Inform local communities of our activities, and seek their views and opinions, and take these into account in managing our business;
- (vi) Minimise the environmental impacts of our operations through the efficient use of natural resources, including water and energy, and recycling of waste streams where possible;
- (vii) Prepare and maintain a plan for the eventual closure of each operation;
- (viii) Ensure that our employees and contractors are informed about this policy and made aware of their environmental responsibilities in relation to all stages of our activities and operations;
- (ix) Require all contractors to comply with this policy;
- (x) Comply with this policy as well as any applicable laws and regulations of our host countries, and with the requirements of the Equator Principles as at 4 June 2013;
- (xi) Monitor, continuously improve and report our environmental performance, and take action as necessary to remedy any shortfalls.

Approved by the Euromax board of directors on 13 August 2013


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Martyn Konig, Chairman