

Dear x,

Euromax Resources (EOX) is proposing to develop an open pit copper and gold mine located near the villages of Ilovica and Shtuka on the slopes of Ograzhden Mountain, in the Municipalities of Bosilovo and Novo Selo. The proposed Ilovica Project is located approximately 20 km to the east of the town of Strumica.

Enclosed you shall find an information leaflet elaborating the proposed project and some of the most common questions related to the project.

An important part of the permitting process involves community and stakeholder engagement and sharing information about the analyses in the Environmental and Social Impact Assessment (ESIA). The ESIA will be submitted for approval to the Government of the Republic of Macedonia and to the European Bank for Reconstruction and Development (EBRD). The ESIA will be developed by Golder Associates with support from Schlumberger Water Services (SWS) and Macedonian specialists.

The ESIA team are currently completing ESIA baseline studies which comprise literature review and environmental and social surveys, conducted between December 2013 and May 2015; to gather data to characterise the current (pre-project) situation.

Euromax and Golder Associates met the local municipal governments and many different stakeholders in March 2015. We would now like to share the results of the ESIA baseline studies as well as updated project design information at open house events that have been arranged on the following dates and times:

- 16th September 2015 (Wednesday): Ilovica/Shtuka school sports hall
- 17th September 2015 (Thursday): Novo Selo school sports hall

Open houses will run each specified day from 3:00 PM to 7:00 PM. Presentation will be delivered by EOX and Golder Associates at 4:00 PM and 6.00 PM. Light refreshments will be served.

This is an opportunity for you to meet the representatives from EOX, Golder Associates, SWS and Macedonian specialists who have been involved in the ESIA baseline, learn more about the project and a chance for us to answer your questions.

We believe in keeping people informed and in building our relationships with respect, commitment to openness and willingness to consider many viewpoints.

If you are unable to attend the open house, but would like to discuss the project further or meet the EOX, Golder Associates and SWS, please contact me by email at: estoeva@euromaxresources.mk or by phone at 00389 75 396 474. Visit our website at euromax-ilovitza.mk.

Yours sincerely,

Elizabeta Stoeva

Information Centre Administrator