

May 22, 2012

## **NEWS RELEASE**

**For Immediate Release**

### **EurOmax Announces Election of Board of Directors and New Management Team**

**EurOmax Resources Ltd.** (EOX: TSX-V; EOXFF: OTCQX) ("EurOmax" or the "Company") is pleased to announce that the following individuals were elected as the Company's board of directors at the Annual General and Special Meeting held today: Mark Gustafson, Randal Matkaluk, Quinton Hennigh, Martyn Konig, Varshan Gokool and Steve Sharpe. The Company is also pleased to announce the following officer appointments:

- **Martyn Konig** – Non-Executive Chairman
- **Steve Sharpe** – President & Chief Executive Officer
- **Varshan Gokool** – Chief Financial Officer
- **Mark Gustafson** – Chief Operating Officer
- **Dimitar Dimitrov** – Senior Vice-President Exploration
- **Quinton Hennigh** – Chief Geologist, and
- **Aurora Davidson** - VP Finance & Corporate Secretary.

Mark Gustafson, COO and Director, states "We would like to thank the shareholders that voted approximately 87 million shares (99% of actual shares voted) for each of our directors and their strong endorsement of a shift in focus from a Vancouver based exploration company to a London based exploration and development company. We would also like to thank Mr. Siemens and Mr. Nugent for their contributions in assisting the board since September 23, 2010."

All of the resolutions that shareholders were asked to consider at the Annual General and Special Meeting were approved.

#### **About EurOmax Resources Ltd.**

EurOmax is a Canadian company with three core properties in Bulgaria, Serbia and Macedonia. We are focused on identifying, acquiring and developing mineral resources in Southeastern Europe with the objective of becoming a world-class mining company in the region. Our strength is our local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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