

Management Share Purchases New Euromax Corporate Presentation

Euromax Resources Ltd. 1 November 2012 (TSX-V: EOX; OTCQX: EOXFF): (“Euromax” or the “Company”) announces that Mr. Steve Sharpe, President and CEO of the Company, Mr. Varshan Gokool, Chief Financial Officer and additionally Mr. Patrick Forward, a Consultant for the Company have purchased shares in Euromax.

Mr. Sharpe purchased 23,428 common shares in the Company at a price of C\$1.16 and now owns a total of 875,279 shares in the Company representing approximately 1.24% of the issued capital.

Mr. Gokool purchased 27,562 common shares in the Company at a price of C\$1.16 and now owns a total of 879,415 shares in the Company representing approximately 1.25% of the issued capital.

Mr. Forward purchased 31,466 common shares in the Company at a price of C\$1.02 and now owns a total of 883,296 shares in the Company representing approximately 1.26% of the issued capital.

The Company also confirms that a new presentation including the conclusions of the previously announced Preliminary Economic Assessment (“PEA”) has been uploaded to the Company’s website and is available for download from the Company’s homepage www.euromaxresources.com

About Euromax Resources Ltd.

Euromax is a Canadian exploration and development company with three gold and base metal assets in Macedonia, Bulgaria and Serbia. We are focused on identifying, acquiring and developing mineral resources in South Eastern Europe with the objective of becoming a world-class mining company in the region. Our strength is our local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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