

Notice of Annual General & Special Meeting; Adoption of LTIP; Grant of RSUs & Share Options

Euromax Resources Ltd. 12 March 2013 (“Euromax” or the “Company”) announces that the Annual General and Special Meeting of shareholders will take place on 8 May 2013 at 10th Floor, 595 Howe St, Vancouver, BC, V6C 2T5. Notice of Meeting & Record Date have been filed on SEDAR. Further, the Company’s Audited Annual Consolidated Financial Statements and Management’s Discussion & Analysis for the year ended 31 December 2012 have been filed on SEDAR and the Company website.

Adoption of LTIP – The Company also announces that at a meeting of the directors of the Company held on 11 March 2013, following the recommendation of the Company’s Compensation Committee consisting of non-executive directors only, a long-term incentive policy (“LTIP”) for executive directors and senior officers of the Company was approved. In order to effect the LTIP, a restricted share unit (“RSU”) plan was adopted subject to approval by the TSX Venture Exchange (“TSXV”) and ratification by the Company’s shareholders at the Annual General and Special Meeting of shareholders referred to above. Further details regarding both the RSU Plan and the awards made under the RSU Plan (described below) will be set out in the management information circular which will be mailed to shareholders and filed on SEDAR in connection with the Annual General and Special Meeting of shareholders.

Restricted Share Units – A total of 796,117 LTIP RSUs were awarded to the Company’s three executive directors and to two senior officers and, subject to approval of the RSU plan by the TSXV and of the RSU plan and awards by the Company’s shareholders. These RSUs will vest over three years if specified performance conditions relating to share price performance are met. A further 276,765 RSUs were awarded to the same executives in respect of bonus payments for 2012 which will vest on 31 December 2013 in accordance with the RSU plan and if approved by the TSXV and shareholders.

Stock Options – A total of 1,817,906 LTIP stock options were awarded to the Company’s three executive directors and to two senior officers pursuant to the Company’s stock option plan. The options are exercisable for five years at a price of \$0.58 per share and will vest in three equal tranches on 31 December 2013; 31 December 2014 and 31 December 2015.

About Euromax Resources Ltd.

Euromax is a Canadian exploration and development company with three gold and base metal assets in Macedonia, Bulgaria and Serbia. We are focused on identifying, acquiring and developing mineral resources in South Eastern Europe with the objective of becoming a world-class mining company in the region. Our strength is our local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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