

Euromax Resources Appoints Investor Relations Firms

Euromax Resources Ltd. 22 March 2013 (TSX-V: EOX; OTCQX: EOXFF): (“Euromax” or the “Company”) is pleased to announce that it has entered into agreements with Buchanan Communications Limited (“Buchanan”) and San Diego Torrey Hills Capital (“Torrey Hills”) to provide financial public relations and investor relations services. The appointment of these two groups supports the Company’s communications strategy of maintaining an active dialogue with all its shareholders.

Buchanan

Buchanan has been appointed as Financial Communications Consultant to the Company (through its UK subsidiary) with a mandate to raise the Company’s profile in the UK and Europe generally. Buchanan, founded in 1980, is a London-based financial communications consultancy with over 100 clients, the majority of which are companies quoted on one or more international stock exchanges. Buchanan’s principal activity involves representing these clients to the financial press and capital markets audiences. As part of WPP plc (LSE: WPP; NASDAQ:WPPGY), one of the world's leading communications services groups, Buchanan is able to provide a fully international multi-product offering. Buchanan does not have any interest, directly or indirectly in the Company or its securities nor any right to acquire such an interest.

Pursuant to the terms of the Company's agreement with Buchanan, Buchanan will be responsible for a variety of financial public relations and investor relations activities, including development of the Company's communications strategy, dissemination of corporate information, presentations to and communications with brokers, analysts and investors, and handling shareholder enquiries regarding the Company. Pursuant to the agreement, Buchanan will receive an initial monthly retainer fee of £4,000, which fee would be increased to £5,000 per month in the event that the Company’s shares become listed on a market of the London Stock Exchange, and be reimbursed for approved expenses. The agreement (which is subject to approval by the TSX Venture Exchange (the "TSX-V")) may be terminated by either party on one month's prior written notice to the other party.

Torrey Hills

Torrey Hills has been appointed as investor relations consultant to the Company and will be responsible for building investor awareness in the North American market. Torrey Hills is a leading Investor Relations and financial public relations firm with extensive experience profiling smaller cap companies. Torrey Hills will be responsible for a variety of promotional activities and dissemination of information to investment professionals, money managers, analysts and market makers.

Pursuant to the terms of the consultancy agreement, Torrey Hills will receive a monthly retainer of US\$6,000 and a one-time issuance of three-year options to purchase 125,000 shares of the Company’s common stock (subject to Board and TSX-V approval) which will vest 25% on grant, 25% at the three month anniversary of signing the agreement, 25% at the six month anniversary, and 25% at the nine month anniversary. Torrey Hills, through its officers, directors, employees, and consultants, currently controls 250,000 common shares of the Company. The agreement (which is subject to approval by the TSX-V) may be terminated by either party on one month's prior written notice to the other party.

Further information on Buchanan and Torrey Hills can be found at <http://www.buchanan.uk.com/> and <http://www.babybulls.com/>

About Euromax Resources Ltd.

Euromax is a Canadian exploration and development company with three gold and base metal assets in Macedonia, Bulgaria and Serbia. We are focused on identifying, acquiring and developing mineral resources in South Eastern Europe with the objective of becoming a world-class mining company in the region. Our strength is our local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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