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Re-filing of Amended Technical Report

Euromax Resources Ltd. – 22 December 2014 (TSX-V: EOX, OTCPK: EOXFF): ("Euromax" or the "Company"), announces the refiling of an amended technical report titled "Pre-Feasibility Study Technical Report for the Ilovitza Gold-Copper Project in Southeast Macedonia" (the "Report"), dated 19th December, 2014. The refiling comes as a result of a review carried out by the British Columbia Securities Commission (BCSC) as part of their ongoing program to improve the quality of disclosure provided to investors. The review raised concerns that the Report was not fully independent, as is required by Canadian National Instrument 43-101 for Technical Reports filed in support of an initial mineral reserve. As a result the Company commissioned independent third party reviews of the Sections identified by the BCSC review and has reassigned independent Qualified Person ("QP") responsibilities for certain sections of the amended Report and included two additional independent QP's.

There were no material differences in the the results or conclusions of the Report as a result of the third party review. Investors are advised to rely on the refiled report rather than the report filed on the 25th of July 2014.

About Euromax Resources Ltd.

Euromax has a major development project in Macedonia and an exploration services company in Bulgaria. We are focused on building and operating the Ilovitza copper/gold project in Macedonia, as well profitably deploying the wealth of exploration experience within our Bulgarian Exploration Services subsidiary.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit www.euromaxresources.com or contact:

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