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TSX.V. EOX
Frankfurt. OMZ

NEWS RELEASE

Drilling at Ilovitza 6 Extends Resource

VANCOUVER CANADA: EurOmax Resources Limited (TSX-V: EOX) ("EurOmax") announces that recent drillhole results have extended the mineralized porphyry gold-copper deposit at Ilovitza. Two drillholes were completed. The first drillhole was an angle hole which at the bottom is approximately 100 metres east of the previous most eastern hole. The second drillhole is approximately 150 metres north of the previous most northern hole.

"We are highly encouraged with the results from this recent drill campaign. The current drilling has identified the highest gold grades on the Ilovitza 6 licence. Indications are that gold grades will be higher to the north in the geophysical anomaly," said Dimitar Dimitrov, Senior Vice President of Euromax. "These results have the potential to significantly increase the resource at Ilovitza."

Results from these two drillholes are summarized in the table below:

ILOVITZA DRILL RESULTS								
DDH Number	Total Depth (m)	From (m)	To (m)	Length (m)	Gold (g/t)	Copper (%)	Gold Equivalent (g/t)	Copper Equivalent (%)
Oxide Zone								
EOIC 1014	294	-	75	75	0.31	n/a	0.31	n/a
Primary Zone								
EOIC 1014	294	75	235	160	0.34	0.34	0.88	0.56
EOIC 1015	519	99	450	351	0.42	0.25	0.82	0.52

Notes: Hole EOIC 1014 was abandoned at a depth of 294 metres prior to target depth

Gold and copper equivalent grades calculated using a gold price of USD1,100 per ounce and a copper price of USD2.50 per pound. No adjustment has been made for metallurgical recoveries.

Previous drilling at Ilovitza has identified a 43-101 compliant inferred resource of 303 million tonnes grading 0.23% copper, 0.31 grams per tonne gold and 0.005% molybdenum. This resource contains approximately 1.6 billion pounds of copper, 2.9 million ounces of gold and 3.5 million pounds of molybdenum.

The current drilling was completed on a geophysical anomaly which had not previously been drilled.

Geophysical surveys have identified that the anomaly covers an area of 800 meters by 500 metres within the Ilovitza 6 licence. Drilling is scheduled to re-commence in September to expand the resources at Ilovitza 6 once all permits and other necessary authorizations are received.

About the Ilovitza Project

At Ilovitza, EurOmax is exploring a newly discovered copper-gold-molybdenum system more than 1.2 kilometres in diameter. Ilovitza is one of several porphyry systems of eastern Macedonia and northern Greece associated with exposed magmatic complexes. Typical of these deposits is the Skouries deposit in Greece which hosts reserves of 146 million tonnes at 0.54% copper and 0.83 grams per tonne gold for 4 million ounces of gold and 800,000 tonnes of copper.

Ilovitza is close to a paved road, 25 kilometres from rail, 75 kilometres from a major port and less than 400 kilometres from two smelters by rail.

Quality control and Quality Assurance

Drilling was conducted using diamond drilling. Diamond drillhole samples were cut at a sample preparation facility in Bulgaria by EurOmax personnel. Drillhole samples were prepared and assayed by SGS Chelopech at its laboratory in Bulgaria. SGS Chelopech follows SGS Global methods and procedures and has stringent quality control and assurance practices. Quality control samples, both standards and blanks, are routinely submitted. Gold is assayed by a 50 gram fire assay with an AAS finish while copper is assayed by acid digest-ICPMS.

Drillhole location maps are available on the EurOmax website at www.euromaxresources.com

Christopher A. Serin, P.Eng., a qualified person as defined by National Instrument 43-101, supervised the preparation of the information in this release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Directors

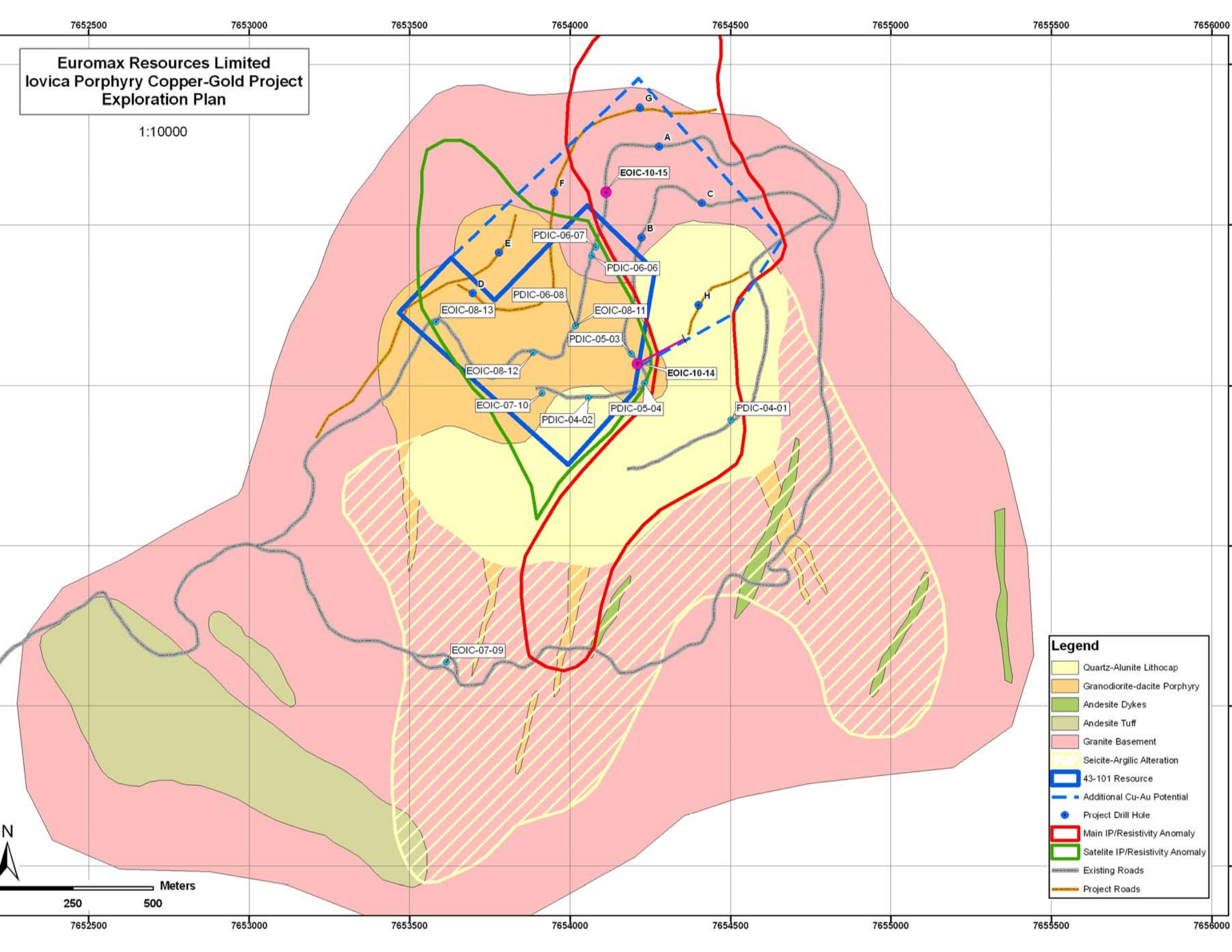
"Christopher A. Serin"

Interim Chief Executive Officer

For further information about EurOmax Resources Limited please visit the Company's website: www.euromaxresources.com or contact Christopher Serin at 604-657-5364.

Euromax Resources Limited
Iovica Porphyry Copper-Gold Project
Exploration Plan

1:10000



Legend

- Quartz-Alunite Lithocap
- Granodiorite-dacite Porphyry
- Andesite Dykes
- Andesite Tuff
- Granite Basement
- Seicite-Argilic Alteration
- 43-101 Resource
- Additional Cu-Au Potential
- Project Drill Hole
- Main IP/Resistivity Anomaly
- Satellite IP/Resistivity Anomaly
- Existing Roads
- Project Roads

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Meters

250 500