

August 25, 2010

TSX.V. EOX  
Frankfurt. OMZ

## NEWS RELEASE

FOR IMMEDIATE RELEASE

### **EurOmax Annual General Meeting Adjourned EurOmax to Apply to the British Columbia Securities Commission and the British Columbia Supreme Court**

**VANCOUVER CANADA:** EurOmax Resources Limited (TSX-V: EOX) ("**EurOmax**" or, the "**Company**") announced that its annual general meeting (the "**Meeting**") has been adjourned in order to resolve allegations made that the integrity of the vote to be conducted at the Meeting has been compromised.

Allegations have been made that Anthony Patriarco has not complied with applicable securities laws with respect to the reporting and disclosure of his shareholdings in EurOmax and that he may have acquired shareholdings of a predecessor to the Company and, as a result of law, EurOmax, in excess of 20% without complying with the provisions of applicable securities law relating to take-over bids. With respect to the votes expected to be represented by proxies at the Meeting, allegations were made that, in light of the concerns regarding Mr. Patriarco's holdings in EurOmax, shareholders receiving the dissidents' circular were not fully informed as to the nature or the extent of Patriarco's shareholdings. Allegations were also made that one of the dissident nominees delivered material to EurOmax shareholders soliciting their opinion as to the removal of all or some of the current directors of EurOmax prior to delivery of the dissidents' circular. Finally, it was alleged that the former CEO of the company engaged in solicitation of proxies from a number of EurOmax shareholders and without providing information to all shareholders.

The Meeting was adjourned by the Chair, Mr. Robert Power, in order to ensure that shareholders are able to make a fully informed decision. In order to maintain the integrity and propriety of the voting procedure, the Chair exercised his discretion under the Company's Articles, and adjourned the Meeting. He then requested that Management, with immediate dispatch, seek directions on behalf of the Company from a Judge of the British Columbia Supreme Court. If no such application is made by September 1, 2010, the Chair will consider the objections to have been abandoned and will reconvene the Meeting for September 3, 2010.

The Company expects to apply shortly to both the British Columbia Supreme Court and the British Columbia Securities Commission for directions as to the further conduct of the Meeting and/or other relief. Further news releases will be issued by the Company when these applications are made.

#### **On Behalf of the Board of Directors**

*"Christopher A. Serin"*

Interim Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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For further information about EurOmax Resources Limited please visit the Company's website:  
[www.EurOmaxresources.com](http://www.EurOmaxresources.com).

**FORWARD LOOKING-STATEMENTS**

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the expected outcome and conduct of the Company's applications to the British Columbia Securities Commission and the British Columbia Supreme Court. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of EurOmax to be materially different from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. EurOmax does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.*