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NEWS RELEASE

EurOmax Applies to the British Columbia Supreme Court

VANCOUVER CANADA: EurOmax Resources Limited (TSX-V: EOX) (“**EurOmax**” or, the “**Company**”) announced that, further to its news release dated August 24, 2010 announcing the adjournment of its annual general meeting (the “**Meeting**”), the Company filed a petition (the “**Petition**”) in the British Columbia Supreme Court on August 31, 2010 for directions as to the further conduct of the Meeting.

The principal grounds EurOmax/states in support of the Court order are:

- In soliciting votes from shareholders for the Meeting pursuant to proxy circulars (the “**Dissident Proxy Circulars**”) issued by Messrs. Patriarco and Gustafson (the “**Dissident Shareholders**”), the Dissident Shareholders are materially misleading shareholders and also failed to disclose Mr. Patriarco’s repeated breaches of the *Securities Act* (British Columbia). The principal misleading assertions in the Dissident Proxy Circulars are as follows:
 - o The Dissident Shareholders allege that EurOmax’s current management are responsible for (a) the decrease in the stock price of EurOmax shares; and (b) the wasteful depletion of EurOmax’s treasury. Both of these allegations are false and misleading. Mr. Patriarco directed the sale of high volumes of EurOmax shares, driving a decrease in the stock price, and therefore contributed to the decline in the stock price. This was not disclosed to shareholders. Further, Mr. Patriarco was a EurOmax director when the specified drilling expenditures were made and personally approved of these expenses - expenditures which he criticized in order to solicit shareholder support and votes. Two independent corporate governance analysis companies, who have not been paid by EurOmax or any related party, found the Dissident’s complaints to be unfounded.
 - o Mr. Patriarco failed to inform EurOmax’s shareholders of material facts, with the result that shareholders were misled with respect to issues fundamental to a shareholders’ investment in EurOmax.
 - In connection with the acquisition of Silk Road Resources Ltd. (“**Silk Road**”) by EurOmax by way of a plan of arrangement (the “**Arrangement**”), which was approved by the shareholders of EurOmax and Silk Road as required by applicable law and became effective June 29, 2009, each of EurOmax and Silk Road issued a management information circular dated May 26, 2009 (the “**Information Circulars**”). The Information Circulars disclosed incorrectly, based on Mr. Patriarco’s actions, that following the Arrangement, Mr. Patriarco would beneficially own, directly or indirectly, or exercise control or direction over only 16.12% of the EurOmax shares.
 - The last insider reports filed by Mr. Patriarco prior to the Arrangement contained information that would lead shareholders to believe that Mr. Patriarco would hold a 15.34% interest in EurOmax following the Arrangement.
 - An early warning report filed by or on behalf of Mr. Patriarco on July 9, 2009 (following the effective date of the Arrangement) indicated that following the Arrangement, Mr. Patriarco acquired a 15.34% interest in EurOmax shares or a 17.19% interest if warrants held or controlled by Mr. Patriarco were exercised.
 - Two insider reports were filed by or on behalf of Mr. Patriarco **almost a year after** the Arrangement, **reporting prior undisclosed** material acquisitions of EurOmax or Silk Road shares on or before the effective date of the Arrangement.
 - **Almost a year after the Arrangement**, Mr. Patriarco filed a letter (the “**Purported Amendment**”) with the British Columbia Securities Commission purporting to amend the July 9, 2009 early warning report to disclose that following the conclusion of the Arrangement, Mr. Patriarco gained, directly or indirectly, approximately 21.58% of the issued and outstanding EurOmax shares on a diluted basis.
 - o Mr. Patriarco’s shareholding is fundamentally material to shareholder decisions regarding investment in EurOmax and the future of the company. Under the *Securities Act* (British Columbia), a shareholder who holds more than 20% of an issuer can be a “control person”. A control person, whose conduct can materially impair the position of other shareholders, is subject to critical legal restrictions:

- A control person cannot acquire shares of an issuer, such as EurOmax, if they would hold more than 20% of the shares, unless the acquisition is done by way of a formal take-over bid to all shareholders or pursuant to an exemption from the take-over bid requirements, which are intended to benefit all shareholders.
- A control person can only sell shares pursuant to a prospectus of the issuer, unless an exemption from the prospectus requirement is available.

The shareholders of EurOmax and Silk Road were misled in that they were not made aware that Mr. Patriarco would become a “control person” of EurOmax upon completion of the Arrangement. Mr. Patriarco’s acquisition of any further shares of EurOmax would constitute a take-over bid, which shareholders should benefit from via an offer to purchase their stock by Mr. Patriarco at a much higher price than the stock presently trades at. Mr. Patriarco continued to mislead the shareholders of EurOmax by failing to disclose this significant shareholding of EurOmax shares in the Dissident Proxy Circulars.

- Additionally, EurOmax claims that Mr. Matkaluk, a director candidate nominated by the Dissidents, engaged in vote solicitation activities in violation of the proxy solicitation rules, rules which exist to ensure that all shareholders are treated equally and fairly in advance of the AGM.
- EurOmax also claims that Mr. Menzies illegally solicited proxies from many EurOmax shareholders. Mr. Menzies provided information to selected EurOmax shareholders that was not included in the Dissident Proxy Circulars and therefore not provided to all EurOmax shareholders, in violation of the principle of full and open disclosure.
- The Petition seeks a Court order that (a) all proxies deposited for the annual general meeting of August 24, 2010 be declared null and void; (b) a new annual general meeting of EurOmax, be held within 60 days of the Court order; (c) the Company’s meeting materials, including the Notice of Meeting, Information Circular and form of proxy, be delivered to shareholders within 30 days of the Court order; (d) Anthony Patriarco, Mark Gustafson, John Nugent, Randal Matkaluk, Donald Siemens and John Menzies deliver a legally compliant dissident proxy circular, which fully discloses their shareholdings in the Company and is factually accurate and not misleading, within 14 days of the delivery of the Company’s meeting materials; (e) Mr. Patriarco be disallowed from voting any EurOmax shares that he owns or controls at the new annual general meeting; and (f) the record date for receiving notice of and voting at the new annual general meeting be the date of the Court order.

The Company will issue a further news release regarding the outcome of the application to the British Columbia Supreme Court and otherwise as developments warrant.

On Behalf of the Board of Directors

"Christopher A. Serin"

Interim Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information about EurOmax Resources Limited please visit the Company’s website: www.euromaxresources.com or contact Christopher Serin at 604-657-5364.

FORWARD LOOKING-STATEMENTS

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the expected outcome and conduct of the Company’s application to the British Columbia Supreme Court. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of EurOmax to be materially different from those expressed or implied by such forward-looking statements. There can be no assurance that the Company’s application to the British Columbia Supreme Court will be successful in whole or in part, actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. EurOmax does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.