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TSX.V. EOX

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## NEWS RELEASE

FOR IMMEDIATE RELEASE

### **EurOmax Board of Directors Agrees to Resign Annual General Meeting Expected to be Reconvened on September 23, 2010**

**VANCOUVER CANADA:** EurOmax Resources Limited (TSX-V: EOX) (“**EurOmax**” or, the “**Company**”) announced today that all of the existing members of its board of directors have agreed to resign and that the four nominees of the Concerned Shareholders, Anthony Patriarco and Mark Gustafson, will be appointed in their place. The annual general meeting of the Company (the “**Meeting**”), which was adjourned on August 24, is expected to be reconvened on September 23, 2010.

Messrs. Robert Power (Chair), Christopher A. Serin (Interim CEO and CFO), David R. Bell, John Cook and Michael T. Mason will all resign as members of the board of directors, effective September 22, 2010. Messrs. Mark Gustafson, Randal Matkaluk, John Nugent and Donald Siemens will be appointed in their place.

The parties have agreed to request that the British Columbia Supreme Court approve the reconvening of the Meeting on September 23, 2010 at 8:30 a.m., with John Nugent acting as chair of the Meeting. The reconvened Meeting will be held at the offices of DuMoulin Black LLP at 10<sup>th</sup> Floor, 595 Howe Street, Vancouver, B.C. All other relief previously sought in the court proceedings will be dismissed by consent.

The replacement of the board of directors and the orders sought in the court proceedings are part of a settlement between the outgoing members of the board of directors and the Concerned Shareholders. The parties regret the acrimony with which the recent proxy contest was conducted.

*"Christopher A. Serin"*

Interim Chief Executive Officer

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For further information about EurOmax Resources Limited please visit the Company's website: [www.EurOmaxresources.com](http://www.EurOmaxresources.com).