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TSX.V. EOX

NEWS RELEASE

FOR IMMEDIATE RELEASE

EurOmax Receives \$822,000 from Warrants and Options

Vancouver, Canada: EurOmax Resources Limited (TSX-V: EOX) (“**EurOmax**” or the “**Company**”) is pleased to announce that it has received \$780,000 from the exercise of 3,850,000 warrants and \$42,000 from the exercise of 198,403 stock options.

These funds were received in late December and will be used for general working capital purposes, including continued drilling at the Company’s Ilovitza porphyry copper-gold project in Macedonia. As of December 31, 2010 the Company has 124,110,442 common shares outstanding.

About EurOmax Resources Limited

EurOmax is a Canadian company focused on precious and base metal projects in Southeastern Europe. Our strength is the local staff, knowledge and technical expertise in Bulgaria, Serbia and Macedonia.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, resource estimates, metallurgical testing, geophysical and geochemical surveys, drilling, geological interpretations, receipt of mining concessions and property titles, potential mineral recovery processes and potential partners. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements, and readers are encouraged to review all Company documents filed with the securities authorities in Canada, including the Management Discussion and Analysis in respect of the Company’s recent financial statements under the heading “Operational and Other Business Risks”. These documents describe the material factors and assumptions that were applied in drawing the conclusions and making the forecasts and projections as reflected in the forward-looking statements and information, and the material factors that could cause our actual results, performance or achievements to differ materially. We undertake no obligation to update or revise any forward-looking statements or information made in this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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