

EUROMAX ANNOUNCES FINAL APPROVAL TO GRADUATE TO TSX

Euromax Resources Ltd. – July 7, 2016 (TSX-V: EOX, OTCPK: EOXFF): Further to our press release dated June 20, 2016, Euromax Resources Ltd. ("**Euromax**" or the "**Company**") is pleased to announce that it has received final approval from the Toronto Stock Exchange ("**TSX**") to graduate from the TSX Venture Exchange ("**TSXV**") and list its common shares ("**Common Shares**") on the TSX.

The Common Shares will be listed and posted for trading on the TSX at the opening of markets on Monday, July 11, 2016 under its existing symbol "EOX". In connection with the listing of the Common Shares on the TSX, the last day of trading on the TSXV will be Friday, July 8, 2016 and the Common Shares will be delisted from the TSXV on Monday, July 11, 2016 upon commencement of trading on the TSX.

About Euromax Resources Ltd.

Euromax has a major development project in Macedonia and an exploration services company in Bulgaria. We are focused on building and operating the Ilovica-Shtuka copper/gold project in Macedonia, as well profitably deploying the wealth of exploration experience within our Bulgarian Exploration Services subsidiary.

Forward-Looking Information

This news release contains forward-looking statements. In certain cases, forward-looking information may be identified by such terms as "proposed", "expects", "may", "shall", "will", or "would". In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on information currently available to the Company as well as the Company's current beliefs and assumptions made by the Company. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors may include, among others, that the Company is delayed in receiving the necessary consents or approvals to graduate or at all. Readers are also encouraged to review all Company documents filed with the securities authorities in Canada, including the Management Discussion and Analysis in respect of the Company's recent financial statements under the heading "Operational and Other Business Risks", which documents describe material factors and assumptions and risks that apply to the forward looking statements in this release. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

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