

## Euromax Announces Results of Annual General Meeting

**Euromax Resources Ltd, Vancouver, July 29<sup>th</sup>, 2016** - (TSX: EOX): ("Euromax" or the "Company") is pleased to report that all resolutions proposed, as set out in the Notice of Meeting dated 23 June 2016, were duly passed at its Annual General Meeting held in Skopje, Macedonia on Thursday, 28 July 2016.

The Board & Management wishes to express its thanks to all shareholders for their support.

### Results of the Meeting

A summary of the voting results is as follows:

Total shares voted:	42,973,899
Total shares issued:	116,842,737
Total percentage of shares voted:	36.78 %

### Number of Directors

At the Meeting, shareholder approval was sought by way of an ordinary resolution to fix the number of directors of the Corporation at eight (8) in accordance with the Corporation's Articles.

Vote For	%	Vote Against	%
42,072,360	97.90	901,538	2.10

### Election of Directors

Each of the individuals nominated by management for election as a director of the Company was duly elected as Director of the Company.

The results are as follows:

Name of Nominee	Vote For	%	Withheld Vote	%
Martyn Konig	29,253,182	94.95	1,571,793	5.05

Randal Matkaluk	30,497,975	98.08	597,000	1.92
Tim Morgan-Wynne	30,548,182	98.24	546,793	1.76
Steve Sharpe	30,550,642	98.25	544,333	1.75
Varshan Gokool	30,534,643	98.20	560,332	1.80
Patrick Forward	30,539,643	98.21	555,332	1.79
Bill Abel	30,490,310	98.06	604,665	1.94
Raymond Threlkeld	30,494,643	98.07	600,332	1.93

### Re-Appointment of Auditors

Management recommends that Shareholders re-appoint Deloitte LLP as auditors of the Corporation, to hold office until the next annual general meeting of Shareholders, and to authorize the directors to fix their remuneration.

Name of Auditors	Vote For	%	Withheld Vote	%
Deloitte LLP	42,971,728	99.99	2,171	0.01

### Stock Option Plan

A continued use of the Corporation's stock option plan, in the form of resolution set forth in the management information circular sent to the shareholders, was passed as a resolution of the shareholders of the Corporation.

Vote For	%	Vote Against	%
30,470,954	97.99	624,021	2.01

## **About Euromax Resources Ltd.**

Euromax has a major development project in Macedonia and an exploration services company in Bulgaria. We are focused on building and operating the Ilovica-Shtuka copper/gold project in Macedonia, as well profitably deploying the wealth of exploration experience within our Bulgarian Exploration Services subsidiary.

## **Forward-Looking Information**

*This news release contains statements that are forward-looking, such as those relating to results of operations and financial condition, capital spending, financing sources, commodity prices, mineral resources and property evaluation plans and programmes. Forward-looking statements are frequently characterised by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The forward-looking statements contained in this document are as of the date of this document, and are subject to change after this date. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Euromax disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

For more information, please visit [www.euromaxresources.com](http://www.euromaxresources.com) or contact:

**Steve Sharpe, President & CEO**

+44 (0)20 3667 2970

[ssharpe@euromaxresources.co.uk](mailto:ssharpe@euromaxresources.co.uk)